

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4292
ANSWERED ON:19.04.2002
EXTERNAL COMMERCIAL BORROWINGS
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of FINANCE be pleased to state:

- (a) whether the external commercial borrowings in the country has increased during the last three years;
- (b) if so, the reasons therefor; and
- (c) the policy of the Government on external commercial borrowings?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a)& (b) : The gross disbursements of external commercial borrowings for the last three years were as under:-

(USD Million)

1998-1999:	3226#
1999-2000:	3187
2000-2001:	3824#

The above numbers do not include US\$ 4.2 billion raised under Resurgent India Bonds (RIBs) in 1998-99 and also do not include US\$ 5.5 billion under India Millennium Deposits (IMDs) in 2000-01.

(b) Policies and Procedures on External Commercial Borrowings are available in detail on the website of the Ministry of Finance at www.finmin.nic.in